§ 1427.1208

or bleaching, shall be based on a percentage of the basic rate for baled lint, as specified in the ELS Cotton Domestic User/Exporter Agreement.

§1427.1208 Payment.

- (a) Payments under this subpart shall be determined by multiplying:
- (1) The payment rate, determined under § 1427.127, by
- (2) The net weight (gross weight minus the weight of bagging and ties) determined under paragraph (b) of this section, of eligible ELS cotton bales that an eligible domestic user opens or an eligible exporter exports during the Friday through Thursday period following a week in which a payment rate is established.
- (b) For the purposes of this subpart, the net weight shall be based upon:
- (1) For domestic users, the weight on which settlement for payment of the ELS cotton was based (landed mill weight):
- (2) For exporters, the shipping warehouse weight or the gin weight if the ELS cotton was not placed in a warehouse, of the eligible cotton unless the exporter obtains and pays the cost of having all the bales in the shipment reweighed by a licensed weigher and furnishes a copy of the certified weights.
- (c) For the purposes of this subpart, eligible ELS cotton will be considered:
- (1) Consumed by the domestic user on the date the bale is opened for consumption; and
- (2) Exported by the exporter on the date that CCC determines is the date on which the cotton is shipped for export.
- (d) Payments under this subpart shall be made available upon application for payment and submission of supporting documentation, as required by this subpart, CCC instructions, and the ELS Cotton Domestic User/Exporter Agreement.

Subpart H—2005 Cottonseed Payment Program

Source: 71 FR 63666, Oct. 31, 2006, unless otherwise noted.

§ 1427.1300 Applicability.

(a) Subject to the availability of funds, this subpart sets forth the terms

and conditions under which the Commodity Credit Corporation (CCC) will provide payments under the cottonseed payment program for the 2005 crop year of cottonseed. Additional terms and conditions may be set forth in the application or other forms which must be executed to participate in the cotton-seed payment program.

(b) Payments shall be available only as provided in this subpart and only with respect to 2005 crop cottonseed in hurricane-affected counties according to §1427.1303 of this part.

§1427.1301 Administration.

- (a) The cottonseed payment program shall be administered by the Executive Vice President, CCC, or a designee and carried out by employees of the Farm Service Agency (FSA).
- (b) Representatives and employees of FSA have no authority to modify or waive any of the provisions of the regulations in this subpart.
- (c) The Executive Vice President, CCC, or a designee, may determine any question arising under the program or reverse or modify any determination made by any FSA official or employee.
- (d) The Deputy Administrator for Farm Programs, FSA, may specify, waive or modify deadlines and other program requirements where lateness or failure to meet such other requirements do not affect adversely the operation of the cottonseed payment program.
- (e) A representative of CCC may execute cottonseed payment program applications and related documents only under the terms and conditions determined and announced by CCC.
- (f) Payment applications and related documents not executed in accordance with the terms and conditions determined and announced by CCC, including any purported execution outside of the dates authorized by CCC, shall be null and void except as otherwise provided in this subpart.